

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00
COME-00 EPG-02 DODE-00 EB-07 FPC-01 H-01 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06
OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 FEA-01
/104 W

-----015506 010317Z /72

R 302351Z JUN 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 3232

ALL CONSULATES IN MEXICO BY POUCH

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EO 11652: N/A

TAGS: ENRG, EALR, MX

SUBJECT: PEMEX REPORTING OF HYDROCARBON RESERVES

1. THOUGH U.S. PETROLEUM EXPERTS IN AND OUT OF GOVERNMENT ARE PROBABLY FAMILIAR WITH THE MATTER, VARIOUS EMBASSY OFFICERS WERE RECENTLY SURPRISED TO LEARN FROM DEGOLYER AND MACNAUGHTON THAT MEXICO, UNLIKE OTHER MAJOR PRODUCERS, NOW REPORTS ITS HYDROCARBON RESERVES IN AGGREGATE FIGURES RATHER THAN IN TERMS OF OIL ALONE. THUS, THE RECENT OFFICIAL 11 BILLION BARREL FIGURE USED UNTIL RECENTLY REALLY MEANT SOME 6 - 7 BILLION BARRELS OF OIL.

2. TRADITIONALLY, PEMEX HAS ALWAYS BROKEN DOWN ITS FIGURES ON PROVEN RESERVES INTO THEIR CONSTITUENT PARTS: CRUDE OIL, NATURAL GAS, AND CONDENSATE. IN ITS 1976 ANNUAL REPORT, NO BREAKDOWN WAS GIVEN AND RECENT REPORTS ON INCREASES IN RESERVES FROM 11.1 BILLION BARRELS TO 17.8 BB HAVE NOT STATED WHAT THE PERCENTAGES OF EACH ARE.

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3. LISTED BELOW ARE PUBLISHED RESERVE FIGURES SINCE 1970 WITH APPROPRIATE PERCENTAGE BREAKDOWNS:

PROVEN RESERVES	PERCENTAGE	PERCENTAGE	PERCENTAGE
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MILLOS OF BARRELS CRUDE NATURAL GAS CONDENSATE

1970	5,567.50	52	41	7
1971	5,428.31	52	40	7
1972	5,387.81	53	40	8
1973	5,431.70	52	40	8
1974	5,773.44	53	39	8
1975	6,338.31	54	38	8
1976	11,160			
1977 (JUNE)	17,800			

4. EMBASSY IS TRYING TO CONFIRM WHAT THE CURRENT
PERCENTAGES ARE BUT, BASED ON FIGURES SINCE 1970, CRUDE
RESERVES MAY ONLY TOTAL BETWEEN 9.2 AND 9.6 BILLION BARRELS
INSTEAD OF THE NEARLY 18 BILLION RECENTLY ANNOUNCED.
THOMPSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM RESERVES, CARBON
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO10933
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770234-0969
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977063/aaaaacio.tel
Line Count: 77
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 01766078-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2066526
Secure: OPEN
Status: NATIVE
Subject: PEMEX REPORTING OF HYDROCARBON RESERVES
TAGS: ENRG, EALR, MX
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/01766078-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009